



- Ms. Russo explained that this document would need to be annually reviewed and signed by all Board members and then kept on file for our records.

**Board Calendar:**

- The Board Calendar for 2024-2025 was reviewed with guidelines that any feedback on conflicts would need to be sent to Dr. Nevin and Ms. Russo so we can ensure quorum.

**Board Committee Chairs & Membership**

- A document had been sent about the Committees of the Board which provides the function and description for each of them.

This year we will be assigning both a Chair and a Vice-Chair for each committee reflecting a decision made by the Board and allocated to Bylaws as way to better ensure meetings could occur as scheduled.

The Board discussed the respective sub-committees and determined the following assignments:

**Audit Committee**

- 1) Chair: Nikki Majidi
- 2) Vice-Chair: James Ahumada
- 3) Milton Ordoñez
- 4) Dr. Nancy Dayne
- 5) Matt Melendrez

**F&I Committee**

- 1) Chair: Mr. Scott Apel
- 2) Vice-Chair: Andre Achacon
- 3) Dr. Beth Lesen
- 4) Milton Ordoñez

**Nominating Committee:**

- 1) Chair: Dr. Virginia Gray
- 2) Vice-Chair: Nikki Majidi
- 3) John Barcelona
- 4) James Ahumada

**Personnel Committee**

- 1) Chair: Dr. Beth Lesen
- 2) Vice-Chair: Scott Apel
- 3) Dr. Nancy Dayne
- 4) Matt Melendrez
- 5) Andre Achacon

**Board Role Officer Assignments**

- The Board Role Officer assignments were reviewed, and it was decided that they would remain the same for the upcoming year:

Chair: Mr. Scott Apel

Vice-Chair: Dr. Beth Lesen

Treasurer: Milton Ordoñez

Secretary: Dr. Miles Nevin

**F. Finance & Investment Committee Chair's Report:**

Mr. Copley presented Budget for review which had been shared and approved by the F&I Committee for recommendation to the Board at their meeting this past Monday, May 3<sup>rd</sup>.

○

statements that led into segment budget presentations and our projected financial statements for this next fiscal year.

We are anticipating revenue growth for the upcoming fiscal year along with a year-over-year Gross Profit increase driven by the Bookstore and Res Dining divisions translating into a positive net contribution of over \$2 million.

Although Capital Expenditures are anticipated to include larger projects than previous years including the implementation of a new Accounting system, Bookstore construction projects, and maintenance for Dining services.

Motion to approve the Operating Budget FY 2024-2025 as recommended by the F&I Committee

M/S Ms. Jain / Dr. Soni

By acclamation the Operating Budget for FY 2024-2025 is hereby approved

**G. Executive's Report:**

Dr. Lesen and Dr. Nevin led a discussion about campus dining in which the following feedback was given:

○ Reducing the o